

Donating Stock

The Diocese of Raleigh has a stock donation process in place wherein a donor can transfer stock to them and the Diocese will execute the transfer and subsequent sale of these assets, on our behalf.

The benefits to a donor is that they are able to make a charitable gift to the Parish without incurring capital gains taxes or income taxes and thus 100% of the value of the stock can be donated to the Parish.

The form on our website is the form to use. Simply fill in your information on the top part and then where the form asks;

PLEASE APPLY MY GIFT TOWARDS: you can enter St. Mary Magdalene Parish.

Given that the debt reduction is our biggest challenge during our continued growth in the parish, we ask that donors consider dedicating their donation towards this Debt reduction. If you desire that your donation be used for debt reduction, we ask that you also stipulate that on that line. (Example- St. Mary Magdalene Parish Debt Reduction)

The 2nd page on this form is to be completed between the donor and your broker so that your donation can be properly directed to the Diocese.

Any questions that are not already answered on this form can be directed to our Parish Staff for further guidance. Thank you for considering this way to contribute to your parish.